Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

2025
MUNICIPAL BUDGET

Municipal Budget of the Borough of Teterboro Borough, County of Bergen for the Fiscal Year 2025

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 8th day of April, 2025 and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 8th day of April, 2025

Signed by: Virginia Alcuri
Clerk

Virginia Alcuri
Address

510 Rt. 46 Wast, Teterboro, NJ
Address

2012881200
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 8th day of April, 2025

DocuSigned by: Ray Sarnelli
Registered Municipal Accountant

200 Valley Road Suite 300
Address

Mount Arlington NJ 07856
Address

973-298-8500
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 8th day of April, 2025

DocuSigned by: Stephen Sarsari
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ **By:** _____

Local Examination? Yes x

No

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

SECTION 2 - UPON ADOPTION FOR YEAR 2025

RESOLUTION

Be it Resolved by the _____ of the Borough of Teterboro Borough, County of Bergen that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

(a) $ 4362233.19 (Item 2 below) for municipal purposes, and

(b) $ 0 (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,

(c) $ 0 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.

(d) $ 0 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

(e) $ 0 (Sheet 44) Arts and Culture Trust Fund Levy

(f) $ 0 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes	WATT RAMIREZ WATT STEIN	**Nays**	
Abstained		**Absent**	EMDEN

SUMMARY OF REVENUES

1. General Revenues				
Surplus Anticipated			08-100	1535000.00
Miscellaneous Revenues Anticipated			13-099	697589.32
Receipts from Delinquent Taxes			15-499	0
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)			07-190	4362233.19
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:				
Item 6, Sheet 42	07-195	0		
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	0		
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY				0
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:				
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)			07-191	0
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			07-192	0
Total Revenues			13-299	6594822.51

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	$ 3967200.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	$ 252605.00
(g) Cash Deficit	46-885	$ 0
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	$ 1282317.51
(c) Capital Improvements	44-999	$ 700000.00
(d) Municipal Debt Service	45-999	$ 0
(e) Deferred Charges - Municipal	46-999	$ 0
(f) Judgments	37-480	$ 0
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	$ 0
(g) Cash Deficit	46-885	$ 0
(k) For Local District School Purposes	29-410	$ 0
(m) Reserve for Uncollected Taxes	50-899	$ 392700.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	0
Total Appropriations	34-499	$ 6594822.51

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 8th **day of** April, 2025 **It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the** 2025 **approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.**

Certified by me this 8th **day of** April, 2025 Signed by: Virginia Alcuri CA539E6A9874... ***Signature*** **, Clerk**

Sheet 42

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Teterboro Borough

Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here [X] and certify below.

04/08/2025
Date

Signed by:
Virginia Alcuri
Clerk of the Governing Body

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

General Instructions to Complete the Municipal Budget Workbook

a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets.**
b) It is designed to automatically calculate amounts linked from various data entry points.
c) The individual tabs containing formulas are locked to protect the formulas.
d) Fill in only the gray sections of the worksheet.
e) **Begin by navigating to the "Key Inputs" tab.**
f) Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
g) In all applicable signature lines, insert the email address of the applicable official.
h) **The completed Budget document must be saved as a Macro-Enabled Workbook.**
i) Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included)**.
j) Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included)**.
k) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
l) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
m) On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
n) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below: https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

Instructions to Complete the 2024 to 2025 "Data Rollover" Process

a) Download from FAST or have saved on your computer the 2024 adopted budget workbook.

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

b) On the 2025 budget, navigate to the "Key Inputs" tab.
****IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.****
c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.
d) First, click the button for current fund. It will prompt you to select your 2024 adopted excel budget from your computer.
Once the 2024 adopted budget is selected, the function runs automatically. **WARNING**: **The functionality may cause the screen to**
e) **briefly flash rapidly.**
Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same
f) as the current fund process.
g) Once complete, review the 2025 template to ensure information has successfully copied from the 2024 adopted budget.
PLEASE NOTE:
If an incorrect version of the budget template was used in 2024, the budget data may not migrate properly to the 2025 budget template.

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

Information Required for Municipal Budget Document:	Municipal Budget Version 2025.0 Responses and Data		
Name and County of Municipality	Teterboro Borough, Bergen County		
Full Name of Municipality	BOROUGH OF TETERBORO		
County of Municipality	BERGEN		
Name of Municipality	TETERBORO		
Type	BOROUGH		
Governing Body Type	COUNCIL MEMBERS		
Location	BOROUGH OF TETERBORO		
Address	510 Route 46 West		
Address	Teterboro, New Jersey 07608		
Phone	201-288-1200		
Fax	201-288-3203		
			Cert #
Clerk	Virginia Alcuri		C-1155
Tax Collector	Ada Vasallo		T-84408
Chief Financial Officer	Stephen Sanzari		N-0546
Registered Municipal Accountant	Raymond A. Sarinelli		563
Municipal Attorney	Mathew S. Rogers		
Newspaper	Record		
	Day	**Month**	
Date of Introduction	11	March	
Date of Advertisement	23	March	
Date of Public Hearing	8	April	
Time of Public Hearing	5:45 PM		
Net Valuation Taxable Current		588,405,200	
Net Valuation Taxable Prior		583,229,300	
		5,175,900	

Budget Year	2025	Budget Year Type:	Calendar Year
Municipal Code	0262		

How many utilities does municipality have?*	0	*Select "0" if you do not have any utilities.
Utility #	**Utility Type**	**Capital Impr**
Utility 1		# of Years
Utility 2		Beginning Year
Utility 3		Ending Year
Utility 4		
Utility 5		
Utility 6		
Utility Assessment (Tab 37)		
Utility Assessment (Tab 38)		

Page Count - Standard or Expanded:		Start with "Standard" and move to "Expa
Grant Revenues (Sheet 9)	Standard	*"Standard" will provide two (2) sheets for Grant Re*
Other Special Item Revenues (Sheet 10)	Standard	*"Standard" will provide two (2) sheets for Other Sp*
General Appropriations (Sheet 15)	Standard	*"Standard" will provide nine (9) sheets for General*
Grant Appropriations (Sheet 24)	Standard	*"Standard" will provide three (3) sheets for Grant A*
Capital Improvements (Sheets 40b, 40c, 40d)	Standard	*"Standard" will provide three (3) sheets per sectio*

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Hidden

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

Date of Original Appt.
11/1/2010

Calendar or State Fiscal

ovement Program
6
2025
2030

nded" only as needed.

evenues.
pecial Items of Revenue.
Appropriations.
Appropriations.
n.

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

2025 Municipal Budget

of the BOROUGH of TETERBORO County of BERGEN for the fiscal year 2025.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated			
	2025		2024	
1. Surplus	1,535,000.00		1,400,000.00	
2. Total Miscellaneous Revenues	697,589.32		744,351.42	
3. Receipts from Delinquent Taxes				
4. a) Local Tax for Municipal Purposes	4,362,233.19		4,279,952.18	
b) Addition to Local School District Tax				
c) Minimum Library Tax				
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	4,362,233.19		4,279,952.18	
Total General Revenues	6,594,822.51		6,424,303.60	

Summary of Appropriations	2025 Budget		Final 2024 Budget	
1. Operating Expenses: Salaries & Wages	1,524,000.00		1,430,000.00	
Other Expenses	3,725,517.51		3,649,896.60	
2. Deferred Charges & Other Appropriations	252,605.00		251,707.00	
3. Capital Improvements	700,000.00		700,000.00	
4. Debt Service (Include for School Purposes)				
5. Reserve for Uncollected Taxes	392,700.00		392,700.00	
Total General Appropriations	6,594,822.51		6,424,303.60	
Total Number of Employees	12		12	

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of TETERBORO, County of BERGEN on March 11, 2025.

A hearing on the budget and tax resolution will be held at Teterboro Muncipal Building, on April 8, 2025 at 5:45 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of the Municipal Clerk at the Municipal Building, 510 Route 46 West Teterboro New Jersey, 07608 during the hours of 8:00AM to 3:30PM.

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

BOROUGH OF TETERBORO

SUMMARY OF TAX RATES

	Estimated 2025		Actual 2024			
	Levy Amount	Rate	Levy Amount	Rate	Change	%
COUNTY:						
County Tax (General)	1,602,822.55	0.272	1,571,394.66	0.270	0.002	0.89%
County Library		-			-	#DIV/0!
County Health		-			-	#DIV/0!
County Open Space	72,030.35	0.012	70,617.99	0.013	(0.001)	-5.83%
Total All County Levies	1,674,852.90	0.285	1,642,012.65	0.283	0.002	0.58%
SCHOOLS:						
Local School	223,155.60	0.038	218,780.00	0.037	0.001	2.50%
Regional School	-	-	-		-	#DIV/0!
Regional High School	-	-	-		-	#DIV/0!
Additional Local School School Debt Service	-	-	-		-	#DIV/0!
SPECIAL DISTRICTS:						
Special District Tax	-		-		-	#DIV/0!
LOCAL PURPOSE TAX	4,362,233.19	0.741	4,279,952.18	0.732	0.009	1.28%
Municipal Library	-	-	-		-	#DIV/0!
Municipal Open Space	-	-	-		-	#DIV/0!
Arts and Cultural	-	0	-		-	#DIV/0!
TOTAL ALL LEVIES	6,260,241.69	1.064	6,140,744.83	1.052	0.01193	0.011344
NET VALUATION TAXABLE	588,405,200		583,229,300			

LEVY CHANGE PER VARIOUS ASSESSED VALUES

	Estimated 2025		Actual 2024			
Property Assessment	Total Tax	Local Tax	Total Tax	Local Tax	Total Tax Change	Local Tax Change
100,000.00	1,063.93	741.37	1,052.00	732.00	11.93	9.37
125,000.00	1,329.92	926.71	1,315.00	915.00	14.92	11.71
150,000.00	1,595.90	1,112.05	1,578.00	1,098.00	17.90	14.05
175,000.00	1,861.88	1,297.39	1,841.00	1,281.00	20.88	16.39
200,000.00	2,127.87	1,482.73	2,104.00	1,464.00	23.87	18.73
225,000.00	2,393.85	1,668.07	2,367.00	1,647.00	26.85	21.07
250,000.00	2,659.83	1,853.41	2,630.00	1,830.00	29.83	23.41
275,000.00	2,925.82	2,038.76	2,893.00	2,013.00	32.82	25.76
300,000.00	3,191.80	2,224.10	3,156.00	2,196.00	35.80	28.10
325,000.00	3,457.78	2,409.44	3,419.00	2,379.00	38.78	30.44
350,000.00	3,723.77	2,594.78	3,682.00	2,562.00	41.77	32.78
375,000.00	3,989.75	2,780.12	3,945.00	2,745.00	44.75	35.12
400,000.00	4,255.74	2,965.46	4,208.00	2,928.00	47.74	37.46
425,000.00	4,521.72	3,150.80	4,471.00	3,111.00	50.72	39.80
450,000.00	4,787.70	3,336.14	4,734.00	3,294.00	53.70	42.14
475,000.00	5,053.69	3,521.49	4,997.00	3,477.00	56.69	44.49
500,000.00	5,319.67	3,706.83	5,260.00	3,660.00	59.67	46.83
600,000.00	6,383.60	4,448.19	6,312.00	4,392.00	71.60	56.19
750,000.00	7,979.50	5,560.24	7,890.00	5,490.00	89.50	70.24
1,000,000.00	10,639.34	7,413.66	10,520.00	7,320.00	119.34	93.66
1,250,000.00	13,299.17	9,267.07	13,150.00	9,150.00	149.17	117.07
1,500,000.00	15,959.01	11,120.48	15,780.00	10,980.00	179.01	140.48

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

2025 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2025 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF TETERBORO **COUNTY:** BERGEN

John P. Watt	June 30, 2026
Mayor's Name	**Term Expires**

Municipal Officials

	11/1/2010
	Date of Orig. Appt.
Virginia Alcuri	C-1155
Municipal Clerk	**Cert. No.**
Ada Vasallo	T-84408
Tax Collector	**Cert. No.**
Stephen Sanzari	N-0546
Chief Financial Officer	**Cert. No.**
Raymond A. Sarinelli	563
Registered Municipal Accountant	**Lic. No.**
Mathew S. Rogers	
Municipal Attorney	

Governing Body Members

Name	Term Expires
Christie Emden	6/30/2026
John B. Watt	6/30/2026
Gregory J. Stein	6/30/2026
Juan Ramirez	6/30/2026

Official Mailing Address of Municipality

BOROUGH OF TETERBORO
510 Route 46 West
Teterboro, New Jersey 07608

Fax #: 201-288-3203

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

2025
MUNICIPAL BUDGET

Municipal Budget of the **BOROUGH** of **TETERBORO**, County of **BERGEN** for the Fiscal Year 2025.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 11 day of March, 2025 and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 11 day of March, 2025

municipalclerk@teterboronj.org
Clerk

510 Route 46 West
Address

Teterboro, New Jersey 07608
Address

201-288-1200
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 11 day of March, 2025

rasarinelli@nisivoccia.com
Registered Municipal Accountant

200 Valley Road Suite 300
Address

Mount Arlington, Nj 07856
Address

973-298-8500
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 11 day of March, 2025

ssanzari@teterboronj.org
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, **2025** **By:** _____

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of TETERBORO, County of BERGEN for the Fiscal Year 2025

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2025;

Be it Further Resolved, that said Budget be published in the Record

in the issue of March 23, 2025

The Governing Body of the BOROUGH of TETERBORO does hereby approve the following as the Budget for the year 2025:

RECORDED VOTE

(Insert Last Name)

Ayes		**Nays**		**Abstained**	
				Absent	

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of TETERBORO, County of BERGEN, on March 11, 2025.

A Hearing on the Budget and Tax Resolution will be held at BOROUGH OF TETERBORO, on April 8, 2025 at 5:45 PM o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested persons.

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2025
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	xxxxxxxxxxx
1. Appropriations within "CAPS" -	xxxxxxxxxxx
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	4,219,805.00
2. Appropriations excluded from "CAPS" -	xxxxxxxxxxx
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	1,982,317.51
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	1,982,317.51
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated *93.72%* Percent of Tax Collections	392,700.00
Building Aid Allowance 2025 - $	
4. Total General Appropriations (Item 9, Sheet 29) for Schools-State Aid 2024 - $	6,594,822.51
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	2,232,589.32
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	xxxxxxxxxxx
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	4,362,233.19
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2024 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	6,424,303.60	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	6,424,303.60	-	-	-	-	-	-
Expenditures:							
Paid or Charged (Including Reserve for Uncollected Taxes)	5,131,912.27	-	-	-	-	-	-
Reserved	1,292,391.33	-	-	-	-	-	-
Unexpended Balances Canceled	-	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	6,424,303.60	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2024	6,424,303.60
Cap Base Adjustment:	
Subtotal	6,424,303.60
Exceptions Less:	
Total Other Operations	296,000.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	940,000.00
Total Additional Appropriations	
Total Capital Improvements	700,000.00
Total Debt Service	
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	49,696.60
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	392,700.00
Total Exceptions	2,378,396.60
Amount on Which CAP is Applied	4,045,907.00
2.5% CAP	101,147.68
Allowable Operating Appropriations before Additional Exceptions per (N.J.S.A. 40A:4-45.3)	4,147,054.68

CAP CALCULATION

Allowable Operating Appropriations before Additional Exceptions per (N.J.S.A. 40A:4-45.3)			4,147,054.68
Additions:			
New Construction (Assessor Certification)			-
2023 Cap Bank Available			70,226.11
2024 Cap Bank Available			
Total Additions			70,226.11
Maximum Appropriations within "CAPS" Sheet 19 @		2.5%	4,217,280.79
Additional Increase to COLA rate.	3.5%		
Amount of Increase allowable.	1.0%		40,459.07
Maximum Appropriations within "CAPS" Sheet 19 @		3.5%	4,257,739.86
Total General Appropriations for Municipal Purposes *(Sheet 19, H-1)*			4,219,805.00
Over or (Under) Appropriations Cap			(37,934.85)

NOTE: **Sheet 3b**

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. **HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2025		$ 695,000.00
Estimated Amounts to be Contributed by Employees:		
Contribution from all eligible emp.	20,000.00	
		675,000.00
Budgeted Group Insurance - Inside CAP		675,000.00
Budgeted Group Insurance - Utilities		
Budgeted Group Insurance - Outside CAP		
TOTAL		675,000.00

Instead of receiving Health Benefits, _____ employees have elected an opt-out for 2025. This opt-out amount is budgeted separately.

Health Benefits Waiver	
Salaries and Wages	

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	4,279,952.18
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	4,279,952.18
Plus 2% CAP Increase	85,599.04
ADJUSTED TAX LEVY	4,365,551.22
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	4,365,551.22

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS		4,365,551.22
Exclusions:		
Allowable Shared Service Agreements Increase		
Allowable Health Insurance Costs Increase	76,260.00	
Allowable Pension Obligations Increases		
Allowable LOSAP Increase		
Allowable Capital Improvements Increase		
Allowable Debt Service and Capital Leases Inc.		
Recycling Tax appropriation		
Deferred Charge to Future Taxation Unfunded		
Current Year Deferred Charges: Emergencies		
Add Total Exclusions		76,260.00
Less Cancelled or Unexpended Waivers		
Less Cancelled or Unexpended Exclusions		
ADJUSTED TAX LEVY		4,441,811.22
Additions:		
New Ratables - Increase for new construction	-	
Prior Year's Local Purpose Tax Rate (per $100)	0.732	
New Ratable Adjustment to Levy		-
Amounts approved by Referendum		
Levy CAP Bank Applied		
MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION		4,441,811.22
AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES		4,362,233.19
OVER OR (UNDER) 2% LEVY CAP		(79,578.03)
(must be equal or under for Introduction)		

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2022	
Maximum Allowable Amount to be Raised by Taxation	4,131,229
Amount to be Raised by Taxation for Municipal Purpose	3,798,063
Available for Banking (CY 2025)	333,166
Amount Used in CY 2025	
Balance to Expire	333,166
2023	
Maximum Allowable Amount to be Raised by Taxation	3,959,314
Amount to be Raised by Taxation for Municipal Purpose	3,948,287
Available for Banking (CY 2025 - CY 2026)	11,027
Amount Used in CY 2025	
Balance to Carry Forward (CY 2026)	11,027
2024	
Maximum Allowable Amount to be Raised by Taxation	4,279,952
Amount to be Raised by Taxation for Municipal Purpose	4,279,952
Available for Banking (CY 2025 - CY 2027)	-
Amount Used in CY 2025	
Balance to Carry Forward (CY 2026 - CY2027)	-
2025	
Maximum Allowable Amount to be Raised by Taxation	4,441,811
Amount to be Raised by Taxation for Municipal Purpose	4,362,233
Available for Banking (CY 2026 - CY 2028)	79,578
Total Levy CAP Bank	90,605

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
1. Surplus Anticipated	08-101	1,535,000.00	1,400,000.00	1,400,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,535,000.00	1,400,000.00	1,400,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103			
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110			
Other	08-109			
Interest and Costs on Taxes	08-112			
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114			
Port Authority Payment in Lieu of Taxes	08-210	13,471.81	13,471.81	13,471.81

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	**08-001**	13,471.81	13,471.81	13,471.81

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	157,800.00	157,800.00	157,800.00
Garden State Trust	09-206			
Watershed Aid	09-207			
Municipal Relief Fund	09-221		16,265.55	16,265.55
Total Section B: State Aid Without Offsetting Appropriations	**09-001**	157,800.00	174,065.55	174,065.55

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
Recycling Tonnage	10-569	26,317.51	49,696.60	49,696.60
American Rescue Plan	10-857		7,117.46	7,117.46
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	26,317.51	56,814.06	56,814.06

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116			
Payments in Lieu of Taxes - Teterboro Landing	08-130	500,000.00	500,000.00	601,690.29

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	500,000.00	500,000.00	601,690.29

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
Summary of Revenues	XXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,535,000.00	1,400,000.00	1,400,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Total Section A: Local Revenues	08-001	13,471.81	13,471.81	13,471.81
Total Section B: State Aid Without Offsetting Appropriations	09-001	157,800.00	174,065.55	174,065.55
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	26,317.51	56,814.06	56,814.06
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	500,000.00	500,000.00	601,690.29
Total Miscellaneous Revenues	13-099	697,589.32	744,351.42	846,041.71
4. Receipts from Delinquent Taxes	15-499			6,386.28
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	2,232,589.32	2,144,351.42	2,252,427.99
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	4,362,233.19	4,279,952.18	XXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	4,362,233.19	4,279,952.18	4,643,104.98
7. Total General Revenues	13-299	6,594,822.51	6,424,303.60	6,895,532.97

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
GENERAL GOVERNMENT FUNCTIONS:						-		-
General Administration						-		-
Salaries and Wages	20-100	1	216,000.00	206,000.00		206,000.00	189,636.28	16,363.72
Other Expenses	20-100	2	24,500.00	24,500.00		24,500.00	14,322.95	10,177.05
Mayor and Council						-		-
Salaries and Wages	20-110	1	73,000.00	70,000.00		70,000.00	60,657.42	9,342.58
Other Expenses	20-110	2	2,500.00	2,500.00		2,500.00	676.11	1,823.89
Borough Clerk						-		-
Salaries and Wages	20-120	1	256,000.00	244,000.00		244,000.00	222,092.89	21,907.11
Other Expenses	20-120	2	78,000.00	78,000.00		78,000.00	57,125.47	20,874.53
Financial Administration						-		-
Salaries and Wages	20-130	1	97,000.00	94,000.00		94,000.00	87,448.30	6,551.70
Other Expenses	20-130	2	27,000.00	27,000.00		43,000.00	32,824.83	10,175.17
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
GENERAL GOVERNMENT FUNCTIONS: (CONTINUED)						-		-
Audit Services						-		-
Other Expenses	20-135	2	41,000.00	39,000.00		39,000.00	7,223.65	31,776.35
Collection of Taxes						-		-
Salaries and Wages	20-145	1	24,000.00	24,000.00		24,000.00	17,216.74	6,783.26
Other Expenses	20-145	2	6,000.00	6,000.00		6,000.00	3,068.35	2,931.65
Assessment of Taxes						-		-
Salaries and Wages	20-150	1	26,000.00	26,000.00		26,000.00	10,041.63	15,958.37
Other Expenses	20-150	2	49,000.00	49,000.00		29,000.00	208.99	28,791.01
Legal Services and Costs						-		-
Salaries and Wages	20-155	1				-		-
Other Expenses	20-155	2	115,000.00	115,000.00		105,000.00	79,888.61	25,111.39
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
GENERAL GOVERNMENT FUNCTIONS: (CONTINUED)						-		-
Municipal Court						-		-
Salaries and Wages	43-490	1	95,000.00	80,000.00		100,000.00	69,141.45	30,858.55
Other Expenses	43-490	2	236,000.00	224,000.00		224,000.00	15,083.05	208,916.95
Public Defender						-		-
Salaries and Wages	43-495	1				-		-
Other Expenses	43-495	2	7,000.00	7,000.00		7,000.00	3,000.00	4,000.00
Engineering Services and Costs						-		-
Salaries and Wages	20-165	1				-		-
Other Expenses	20-165	2	95,000.00	95,000.00		95,000.00	16,533.75	78,466.25
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
LAND USE ADMINISTRATION:						-		-
Municipal Land Use Law (N.J.S.A. 40:55D-1)						-		-
Planning Board						-		-
Salaries and Wages	21-180	1	46,000.00	44,000.00		24,000.00	4,752.56	19,247.44
Other Expenses	21-180	2	18,000.00	18,000.00		38,000.00	7,893.42	30,106.58
						-		-
INSURANCE:						-		-
General Liability	23-210	2	166,000.00	155,000.00		155,000.00	148,522.00	6,478.00
Workers Compensation	23-215	2	57,000.00	55,000.00		55,000.00	55,000.00	-
Employee Group Health	23-220	2	675,000.00	625,000.00		587,000.00	494,891.68	92,108.32
Unemployment Compensation Insurance	23-225	2				-		-
PUBLIC SAFETY FUNCTIONS:						-		-
Police						-		-
Salaries and Wages	25-240	1				-		-
Other Expenses	25-240	2				-		-
Maintenance of Police Vehicles	25-240	2	50,000.00	50,000.00		50,000.00		50,000.00
						-		-
						-		-
						-		-
						-		-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
PUBLIC SAFETY FUNCTIONS: (CONTINUED)						-		-
Emergency Management Services						-		-
Salaries and Wages	25-252	1	32,000.00	32,000.00		32,000.00		32,000.00
Other Expenses	25-252	2	6,000.00	6,000.00		6,000.00		6,000.00
Fire Protection Contract	25-265	2	134,000.00	134,000.00		134,000.00	123,992.64	10,007.36
Fire Department						-		-
Salaries and Wages	25-265	1	68,000.00	66,000.00		66,000.00	40,579.02	25,420.98
Other Expenses	25-265	2	3,000.00	3,000.00		3,000.00		3,000.00
Fire Hydrant Service	25-265	2	38,000.00	38,000.00		38,000.00	24,735.72	13,264.28
Municipal Prosecutor						-		-
Salaries and Wages	25-275	1				-		-
Other Expenses	25-275	2	16,000.00	16,000.00		16,000.00	14,790.00	1,210.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
PUBLIC WORKS FUNCTIONS:						-		-
Road Repair and Maintenance						-		-
Salaries and Wages	26-290	1	245,000.00	238,000.00		238,000.00	148,762.13	89,237.87
Other Expenses	26-290	2	122,000.00	122,000.00		122,000.00	92,206.17	29,793.83
Traffic Light						-		-
Other Expenses	26-300	2	15,000.00	15,000.00		15,000.00	8,201.16	6,798.84
Garbage and Trash Removal						-		-
Salaries and Wages	26-305	1	91,000.00	61,000.00		93,000.00	67,913.58	25,086.42
Other Expenses	26-305	2	29,000.00	29,000.00		29,000.00	25,315.39	3,684.61
Public Buildings and Ground						-		-
Salaries and Wages	26-310	1	78,000.00	75,000.00		75,000.00	66,459.68	8,540.32
Other Expenses	26-310	2	70,000.00	70,000.00		70,000.00	55,142.30	14,857.70
Vehicle Maintenance						-		-
Salaries and Wages	26-315	1				-		-
Other Expenses	26-315	2	40,000.00	40,000.00		30,000.00	17,083.93	12,916.07
						-		-
						-		-
						-		-
						-		-
						-		-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
HEALTH AND HUMAN SERVICES FUNCTIONS:						-		-
Board of Health						-		-
Salaries and Wages	27-330	1	20,000.00	20,000.00		10,000.00	7,188.40	2,811.60
Other Expenses	27-330	2	39,000.00	39,000.00		39,000.00	18,338.12	20,661.88
Animal Control Regulations						-		-
Salaries and Wages	27-340	1				-		-
Other Expenses	27-340	2	2,200.00	2,200.00		2,200.00		2,200.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
UTILITY EXPENSES AND BULK PURCHASES:						-		-
Electricity and Natural Gas	31-430	2	120,000.00	120,000.00		120,000.00	68,104.19	51,895.81
Street Lighting	31-435	2	40,000.00	40,000.00		40,000.00	11,414.15	28,585.85
Water	31-445	2	18,000.00	16,000.00		16,000.00	12,314.75	3,685.25
Petroleum Products	31-447	2	35,000.00	35,000.00		35,000.00	5,757.64	29,242.36
Telecommunications	31-450	2	65,000.00	65,000.00		65,000.00	48,312.75	16,687.25
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	150,000.00	143,000.00		163,000.00	136,254.68	26,745.32
Other Expenses	22-195	2	11,000.00	11,000.00		11,000.00	6,205.07	4,794.93
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
Uniform Construction Code - Appropriations	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
UNCLASSIFIED:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		3,967,200.00	3,794,200.00	-	3,794,200.00	2,596,321.60	1,197,878.40
B. Contingent	35-470	2			XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		3,967,200.00	3,794,200.00	-	3,794,200.00	2,596,321.60	1,197,878.40
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	1,517,000.00	1,423,000.00	-	1,465,000.00	1,128,144.76	336,855.24
Other Expenses (Including Contingent)	34-201	2	2,450,200.00	2,371,200.00	-	2,329,200.00	1,468,176.84	861,023.16

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471	153,605.00	152,707.00		152,707.00	152,707.00	-
Social Security System (O.A.S.I.)	36-472	99,000.00	99,000.00		99,000.00	85,381.27	13,618.73
Consolidated Police & Fireman's Pension Fund	36-474				-		-
Police and Firemen's Retirement System of NJ	36-475				-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225				-		-
Public Employees' Retirement System - ERIP	36-476				-		-
					-		-
					-		-
Defined Contribution Retirement Program (DCRP)	36-477				-		-
					-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	**34-209**	252,605.00	251,707.00	-	251,707.00	238,088.27	13,618.73
(F) Judgments	37-480				-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855				-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	**34-299**	4,219,805.00	4,045,907.00	-	4,045,907.00	2,834,409.87	1,211,497.13

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
Reserve for Tax Appeals	30-426	2				-		-
						-		-
911 Emergency Services						-		-
Salaries and Wages	25-251	1	7,000.00	7,000.00		7,000.00		7,000.00
Other Expenses	25-251	2	9,000.00	9,000.00		9,000.00	8,264.22	735.78
						-		-
Bergen County Sewer Authority Sewer Charges-						-		-
Contractual	31-456	2	280,000.00	280,000.00		280,000.00	217,895.54	62,104.46
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Total Other Operations - Excluded from "CAPS"	34-300	296,000.00	296,000.00	-	296,000.00	226,159.76	69,840.24

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Borough of Moonachie						-		-
Police						-		-
Other Expenses	42-106	2	960,000.00	932,882.54		932,882.54	921,828.58	11,053.96
American Rescue Plan - Other Expense	42-106	2		7,117.46		7,117.46	7,117.46	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
Shared Service Agreements	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
Shared Service Agreements	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Total Interlocal Municipal Service Agreements	42-999	960,000.00	940,000.00	-	940,000.00	928,946.04	11,053.96

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303	-	-	-	-	-	-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899					-	-	-
						-	-	-
Recycling Tonnage	41-569	2	26,317.51	49,696.60		49,696.60	49,696.60	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
Public and Private Programs Offset by Revenues								
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA		Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-		-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		26,317.51	49,696.60	-	49,696.60	49,696.60	-
Total Operations - Excluded from "CAPS"	34-305		1,282,317.51	1,285,696.60	-	1,285,696.60	1,204,802.40	80,894.20
Detail:								
Salaries & Wages	34-305	1	7,000.00	7,000.00	-	7,000.00	-	7,000.00
Other Expenses	34-305	2	1,275,317.51	1,278,696.60	-	1,278,696.60	1,204,802.40	73,894.20

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		700,000.00	700,000.00	XXXXXXXXXX	700,000.00	700,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Public and Private Programs Offset by Revenues:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865				-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Total Capital Improvements Excluded from "CAPS"	44-999	700,000.00	700,000.00	-	700,000.00	700,000.00	-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
Payment of Bond Principal	45-920				-		XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925				-		XXXXXXXXXX
Interest on Bonds	45-930				-		XXXXXXXXXX
Interest on Notes	45-935				-		XXXXXXXXXX
Green Trust Loan Program:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS" (cont.)	FCOA		Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		-	-	-	-	-	XXXXXXXXXX

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA	Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
(1) DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875			XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480				-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.	29-405			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309	1,982,317.51	1,985,696.60	-	1,985,696.60	1,904,802.40	80,894.20

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920				-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925				-		XXXXXXXXXX
Interest on Bonds	48-930				-		XXXXXXXXXX
Interest on Notes	48-935				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from	48-999	-	-	-	-	-	XXXXXXXXXX
(J) Deferred Charges and Statutory Expenditures - Local School -	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407				-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409	-	-	-	-	-	XXXXXXXXXX
(K) District School Purposes {Items (I) and (J) - Excluded from "CAPS"	29-410	-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	1,982,317.51	1,985,696.60	-	1,985,696.60	1,904,802.40	80,894.20
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	6,202,122.51	6,031,603.60	-	6,031,603.60	4,739,212.27	1,292,391.33
(M) Reserve for Uncollected Taxes	50-899	392,700.00	392,700.00	XXXXXXXXXX	392,700.00	392,700.00	XXXXXXXXXX
9. Total General Appropriations	34-499	6,594,822.51	6,424,303.60	-	6,424,303.60	5,131,912.27	1,292,391.33

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
(H-1) Total General Appropriations for	34-299	4,219,805.00	4,045,907.00	-	4,045,907.00	2,834,409.87	1,211,497.13
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	296,000.00	296,000.00	-	296,000.00	226,159.76	69,840.24
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	960,000.00	940,000.00	-	940,000.00	928,946.04	11,053.96
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	26,317.51	49,696.60	-	49,696.60	49,696.60	-
Total Operations Excluded from "CAPS"	34-305	1,282,317.51	1,285,696.60	-	1,285,696.60	1,204,802.40	80,894.20
(C) Capital Improvements	44-999	700,000.00	700,000.00	-	700,000.00	700,000.00	-
(D) Municipal Debt Service	45-999	-	-	-	-	-	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Boar	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	392,700.00	392,700.00	XXXXXXXXXX	392,700.00	392,700.00	XXXXXXXXXX
Total General Appropriations	34-499	6,594,822.51	6,424,303.60	-	6,424,303.60	5,131,912.27	1,292,391.33

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		**Appropriated 2025**	**Appropriated 2024**	**Expended 2024 Paid or Charged**
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		**Appropriated 2025**	**Appropriated 2024**	**Expended 2024 Paid or Charged**
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		**Appropriated 2025**	**Appropriated 2024**	**Expended 2024 Paid or Charged**
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2025 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Developers' Escrow Fund, Storm Recover Trust, POAA, Uniform Fire Safety Act

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2024

ASSETS	
Cash and Investments	12,247,639.13
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	31,987.90
Tax Title Lien Receivable	
Property Acquired by Tax Title Lien Liquidation	
Other Receivables	780,576.97
Deferred Charges Required to be in 2025 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2025	-
Total Assets	13,060,204.00

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	3,629,034.51
Reserves for Receivables	812,564.87
Surplus	8,668,604.62
Total Liabilities, Reserves and Surplus	13,110,204.00

School Tax Levy Unpaid	
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	-

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

	YEAR 2024	YEAR 2023
Surplus Balance, January 1	7,876,312.75	6,963,621.12
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2024: 0%, 2023: 0%)	6,111,197.63	5,730,897.73
Delinquent Taxes	6,386.28	6,504.06
Other Revenues and Additions to Income	3,153,179.68	3,029,711.26
Total Funds	17,147,076.34	15,730,734.17
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	6,031,603.60	5,746,376.15
School Taxes (Including Local and Regional)	218,780.00	215,410.00
County Taxes (Including Added Tax Amounts)	1,642,012.65	1,581,424.98
Special District Taxes		
Other Expenditures and Deductions from Income	586,075.47	311,210.29
Total Expenditures and Tax Requirements	8,478,471.72	7,854,421.42
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	8,478,471.72	7,854,421.42
Surplus Balance, December 31	8,668,604.62	7,876,312.75

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2025 Budget

Surplus Balance, December 31	8,668,604.62
Current Surplus Anticipated in 2025 Budget	1,535,000.00
Surplus Balance Remaining	7,133,604.62

(Important: This appendix must be Included in advertisement of Budget.)

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

2025
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

☐ Total capital expenditures this year do not exceed $25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

☒ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

☒ 3 years. (Population under 10,000)

☐ 6 years. (Over 10,000 and all county governments)

☐ years exceeding minimum time period.

☐ Check if municipality is under 10,000, has not expended more than $25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

BOROUGH OF TETERBORO
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CAPITAL BUDGET (Current Year Action)
2025

Local Unit BOROUGH OF TETERBORO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-					

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CAPITAL BUDGET (Current Year Action)
2025

Local Unit BOROUGH OF TETERBORO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-					

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

CAPITAL BUDGET (Current Year Action)
2025

Local Unit BOROUGH OF TETERBORO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - ALL PROJECTS	xxxxx	-	-	-	-	-	-	-	-

Sheet 40b - Totals

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

6 YEAR CAPITAL PROGRAM - 2025 to 2030
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit BOROUGH OF TETERBORO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR 5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	-	XXXXXXXXXX	-	-	-	-	-	-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

6 YEAR CAPITAL PROGRAM - 2025 to 2030
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit BOROUGH OF TETERBORO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR 5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	-	XXXXXXXXXX	-	-	-	-	-	-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

6 YEAR CAPITAL PROGRAM - 2025 to 2030
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit BOROUGH OF TETERBORO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	-	XXXXXXXXXX	-	-	-	-	-	-

Sheet 40c - Totals

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

6 YEAR CAPITAL PROGRAM - 2025 to 2030
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF TETERBORO

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS 3a Current Year 2025	 3b Future Years	4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES 7a General	 7b Self Liquidating	 7c Assessment	 7d School
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
TOTAL - THIS PAGE	-	-	-	-	-	-	-	-	-	-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

6 YEAR CAPITAL PROGRAM - 2025 to 2030
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF TETERBORO

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS 3a Current Year 2025	 3b Future Years	4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES 7a General	 7b Self Liquidating	 7c Assessment	 7d School
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
TOTAL - THIS PAGE	-	-	-	-	-	-	-	-	-	-

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

6 YEAR CAPITAL PROGRAM - 2025 to 2030
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF TETERBORO

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS 3a Current Year 2025	 3b Future Years	4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES 7a General	 7b Self Liquidating	 7c Assessment	 7d School
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
TOTAL - ALL PROJECTS	-	-	-	-	-	-	-	-	-	-

Sheet 40d - Totals

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

SECTION 2 - UPON ADOPTION FOR YEAR 2025

RESOLUTION

Be it Resolved by the **COUNCIL MEMBERS** of the **BOROUGH** of **TETERBORO**, County of **BERGEN** that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

(a) $ 4,362,233.19 (Item 2 below) for municipal purposes, and

(b) $ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,

(c) $ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.

(d) $ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

(e) $ - (Sheet 44) Arts and Culture Trust Fund Levy

(f) $ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes	**Nays**	**Abstained**	**Absent**

SUMMARY OF REVENUES

1. General Revenues				
Surplus Anticipated			08-100	$ 1,535,000.00
Miscellaneous Revenues Anticipated			13-099	$ 697,589.32
Receipts from Delinquent Taxes			15-499	$ -
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)			07-190	$ 4,362,233.19
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:				
Item 6, Sheet 42	07-195	$ -		
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	$ -		
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY				$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:				
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)			07-191	
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			07-192	$ -
Total Revenues			13-299	$ 6,594,822.51

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	$ 3,967,200.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	$ 252,605.00
(g) Cash Deficit	46-885	$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	$ 1,282,317.51
(c) Capital Improvements	44-999	$ 700,000.00
(d) Municipal Debt Service	45-999	$ -
(e) Deferred Charges - Municipal	46-999	$ -
(f) Judgments	37-480	$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	$ -
(g) Cash Deficit	46-885	$ -
(k) For Local District School Purposes	29-410	$ -
(m) Reserve for Uncollected Taxes	50-899	$ 392,700.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	$ 6,594,822.51

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 8 day of April, 2025. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2025 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 8 day of April, 2025, municipalclerk@teterboronj.org, Clerk

Signature

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

BOROUGH OF TETERBORO OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
Amount to be Raised By Taxation	54-190			
Interest Income	54-113			
Reserve Funds:	54-101			
Total Trust Fund Revenues:	54-299	-	-	-

APPROPRIATIONS	FCOA	Appropriated for 2025	Appropriated for 2024	Expended 2024 Paid or Charged	Expended 2024 Reserved
Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Salaries & Wages	54-385-1				-
Other Expenses	54-385-2				-
Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Salaries & Wages	54-375-1				-
Other Expenses	54-372-2				-
Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Salaries & Wages	54-176-1				-
Other Expenses	54-176-2				-
					-
Acquisition of Lands for Recreation and Conservation	54-915-2				-
Acquisition of Farmland	54-916-2				-
Down Payments on Improvements	54-902-2				-
Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Payment of Bond Principal	54-920-2				xxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx
Interest on Bonds	54-930-2				xxxxxxxxxx
Interest on Notes	54-935-2				xxxxxxxxxx
Reserve for Future Use	54-950-2				-
Total Trust Fund Appropriations:	54-499	-	-	-	-

Summary of Program

Year Referendum Passed/Implemented: *(Date)*

Rate Assessed: $

Total Tax Collected to date: $

Total Expended to date: $

Total Acreage Preserved to date: *(Acres)*

Recreation land preserved in 2024: *(Acres)*

Farmland preserved in 2024: *(Acres)*

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

BOROUGH OF TETERBORO **ARTS AND CULTURE TRUST FUND**

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
Amount to be Raised By Taxation	56-190			
Reserve Funds:	56-101			
Total Trust Fund Revenues:	56-299	-	-	-

APPROPRIATIONS	FCOA	Appropriated for 2025	Appropriated for 2024	Expended 2024 Paid or Charged	Expended 2024 Reserved
xxxxxxxxxxxxxxxxxxx	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
Total Trust Fund Appropriations:	56-499	-	-	-	-

Summary of Program

Year Referendum Passed/Implemented: _____ *(Date)*

Rate Assessed: $ _____

Total Tax Collected to date: $ _____

Total Expended to date: $ _____

Docusign Envelope ID: 0D58557D-AC41-4924-BA0D-9EE5315A99F3

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: **BOROUGH OF TETERBORO** Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☐ and certify below.

4/8/2025
Date

municipalclerk@teterboronj.org
Clerk of the Governing Body